

**Council: Tuesday, 8 April 2014**

**Administration Business Item:** Councillor Richard Cornelius

Amendment in the name of Councillor Jack Cohen

A Budget for Barnet

**Delete all from "Council particularly welcomes" to the end and substitute with;**

Council also welcomes other Coalition policies such as the generous pupil premium, free school meals, and creating 1.2 million apprentices.

Council also notes the support for the regeneration scheme for Grahame Park and Brent Cross Cricklewood.

However Council is aware that in implementing these schemes careful consideration must be given to ensuring existing residents are fairly treated, that local residents are listened to and that in particular precious green spaces are protected.

Therefore Council calls on any new Administration to review these regeneration plans to take account of the needs, aspirations, and future amenities of local people.

**Substantive Administration Business Item to read:**

Council welcomes the latest economic figures, which continue to tell a positive story about the nation's progress. The forecast for growth in GDP in 2014 has been revised up to 2.7%, inflation has fallen to a four-year low of 1.7% and the deficit is down by a third. Council believes this is a vindication of the government's approach, but recognises that there is still much to be done.

Council further welcomes the measures set out in the Budget, which will help the residents of Barnet:

- Raising the Personal Allowance to £10,500 by next year – lowering income tax for hardworking people and complementing our local tax cutting policy.
- Help for savers by increasing the ISA limit to £15,000 a year and abolishing the 10p tax rate on savings income.
- Flexible pensions – allowing people to receive their pensions how and when they like, without punitive tax restrictions.
- A 20% tax break on childcare for working households, worth up to £2,000 per year.
- Frozen fuel duty, contributing to the fall in inflation and helping people with living costs.

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Council also notes the support for the regeneration scheme for Grahame Park and Brent Cross Cricklewood.

However Council is aware that in implementing these schemes careful consideration must be given to ensuring existing residents are fairly treated, that local residents are listened to and that in particular precious green spaces are protected.

Therefore Council calls on any new Administration to review these regeneration plans to take account of the needs, aspirations, and future amenities of local people.